



सत्यमेव जयते

Government of Meghalaya



CM - ELEVATE PROGRAM DOCUMENT

Planning, Investment Promotion & Sustainable Development Department,
Government of Meghalaya

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1 Introduction

The Government has envisioned to double its GSDP to make Meghalaya a USD 10 Billion economy by 2030. It aims to be among the top states in the country in terms of per capita income and to achieve the Sustainable Development Goals. To accomplish this ambitious vision, the government is prioritizing infrastructure development, promotion of ease of doing business, designing, and implementing programs that would engage and empower its people to attain the desired economic growth. Furthermore, entrepreneurship and youth empowerment are identified as two critical pillars that hold the potential to transform Meghalaya's economy into a dynamic and thriving one.

By harnessing the productivity of the youth by engaging them in various economic generation activities in multiple sectors such as agriculture, horticulture, animal husbandry, tourism, entertainment, wellbeing etc., the state can unlock opportunities for growth and development. Encouraging individuals to manifest their innovative ideas into tangible businesses, providing them with necessary resources, and creating an enabling ecosystem will not only lead to the creation of new job opportunities but also fuel local innovation, attract investments, and contribute to overall economic resilience. Thus, investment and enhancing productivity are necessary to accelerate Meghalaya's economic growth to equalise its per capita income with that of the country's average by 2030.

The **CM-ELEVATE** Program is a State funded flagship program, aiming to make the youth partners of development by engaging and empowering them through entrepreneurship. This program is specifically designed to provide support to individual entrepreneurs, collectives, village organizations and traditional institutions to take up various businesses. To financially assist such initiatives and ensure easy access and affordable credit to the aspiring entities, Government of Meghalaya has partnered with various public and private sector banks. Adequate credit availability will encourage aspiring entrepreneurs to secure loans to start new ventures; to expand their existing businesses and invest in new technologies and increase capacity; and encourage growth of SMEs leading to higher employment generation and increased income of the local population. In this way, the program will increase the credit flow, thereby, significantly stimulating economic growth and development.

However, the State Government also understands the various potential risks associated with credit flow such as financial instability, over indebtedness etc. To minimize such risks, Government of Meghalaya has decided to provide necessary financial assistance to the tune of 35% to 75% of the project cost in the form of capital subsidy and operational subsidy as EMI co-payment. Additional handholding support such as trainings, skill development programs and capacity building programs by various government departments to successfully implement individual projects will be provided.

Under the program, the individual entrepreneurs, various registered and unregistered entities of the state will have a single window portal to select and apply for any business venture spanning across various sectors based on their specific needs.

2 Objectives of the program

- **Economic growth of the state:**

The program envisages to accelerate and sustain economic development of the state through entrepreneurship development, job creation, infrastructure development, tourism promotion and investing in businesses to increase capacity and expand potential.

- **Increase credit flow into the economy:**

The credit linked program will improve access to loans for aspiring individuals and businesses who face difficulty in obtaining credits through traditional channels especially marginalized communities, small and medium sized enterprises (SMEs) etc. This will also encourage individuals to open bank accounts and use of digital financial service, thereby, promoting financial inclusion.

- **Encourage entrepreneurship:**

The objective of the program is to encourage entrepreneurship among local youth by providing them with necessary access to capital in getting a business off the ground. The entrepreneurs will also be equipped with necessary knowledge and skills through various capacity building programs and trainings needed to successfully implement and run their businesses.

- **Increase employment opportunities:**

By encouraging entrepreneurship and helping existing businesses to increase their capacities, the program is intended to create jobs for the local population. This will provide several benefits to the state in terms of its economic, social, and overall wellbeing.

- **Encompass diverse needs of the people:**

The program is designed to cater to diverse needs of the people spanning across sectors such as agriculture, horticulture, animal husbandry, tourism, entertainment, wellbeing, power etc.

- **Single window portal for entrepreneurs to apply**

The individual entrepreneurs, various registered and unregistered entities of the state will have a unified online platform to apply for any business venture across various sectors tailored to their specific needs.

- **Financial and handholding support:**

To minimize the risks associated with credit flow, financial support on various schemes ranging from 35 to 75 percent of the project cost shall be provided to selected applicants.

A complete handholding support in several forms of assistance and capacity building programs will be provided so as to ensure effective access and utilization to the resources provided by the government

3 Snapshot of the CM - ELEVATE Program

Program	Providing financial aid and handholding support to individuals and groups from across the state to take up various businesses listed under the program.
Who can apply?	<ol style="list-style-type: none"> 1. Individuals from Meghalaya 2. Registered entities from Meghalaya such as societies, companies, corporations, organizations etc. 3. Non-registered entities from Meghalaya such as Self-Help Groups (SHGs), Village Organizations (VOs), Producer Groups (PGs) etc. <p>Note:</p> <p>Applications shall not be ordinarily considered for the following</p> <ol style="list-style-type: none"> 1. Following individuals (currently employed as full-fledged or contractual, or retired and drawing pension) and their Immediate family members which includes spouse, parents, and children up to the age of 30 <ol style="list-style-type: none"> a. state and central Government employees b. employees of public sector undertakings, subsidiaries of public sector undertakings and divisions of public sector undertakings etc. c. any individual whose job is concerned with politics such

	<p>MLAs, MLCs, MPs etc. or seeking to hold a similar position in government</p> <p>d. registered class-1 contractors</p> <p>e. consultants who are currently engaged with state or central government</p> <p>2. Only one member from a family is eligible for the scheme.</p> <p>3. Pressure groups and organizations that are primarily political in nature.</p>
Nodal Department for the overall program	Planning, Investment Promotion & Sustainable Development Department
Implementing Departments/agencies for schemes under the program	<p>1. Department of Agriculture and Farmers' Welfare</p> <p>2. Animal Husbandry & Veterinary Department</p> <p>3. Tourism Department</p> <p>4. Meghalaya Basin Management Agency, MBMA</p>
Application procedure	Online application on the CM-ELEVATE program portal

TABLE 1 PROGRAM DETAILS

Overview of various schemes under the program:

#	Scheme Name	Implementing Department/ Agency	Primary offerings of the schemes	Total Financial Aid on Project Cost from GoM
1.	PRIME Tourism Vehicle Scheme	Tourism Department	<p>1. Financial aid to buy any passenger vehicle/2-cabin pickup truck from range of options mentioned in the scheme guidelines as per the need.</p> <p>2. Training to the drivers and owners to enhance interpersonal, communication, basic lifesaving, emergency situation handling skills etc.</p>	50%
2.	Agro Tourism Villa Scheme	Tourism Department	<p>1. Financial aid to build luxury tourist villas across the state.</p> <p>2. Additional handholding support to understand management and operation of the tourist villas.</p>	35%
3.	Meghalaya Tourism Homestay Scheme	Tourism Department	<p>1. Financial aid to build homestays for tourist accommodation across the state.</p> <p>2. Additional handholding support to understand management and</p>	70% - Rural ST 60% - Urban ST, Rural General

#	Scheme Name	Implementing Department/ Agency	Primary offerings of the schemes	Total Financial Aid on Project Cost from GoM
			operation of the homestays.	50% - Urban, general
4.	Meghalaya Motorcaravan Scheme	Tourism Department	<ol style="list-style-type: none"> 1. Financial aid and support to buy a motorcaravan as per the guidelines provided in the scheme from any certified caravan manufacturer from the country. 2. Additional support in identification of caravan parking areas. 	50% or 25 lakhs whichever is lower
5.	PRIME Agriculture Response Vehicle Scheme	Department of Agriculture and Farmers' Welfare	<ol style="list-style-type: none"> 1. Financial aid and support to buy any goods carrier for agriculture logistics from various options mentioned in the scheme guidelines. 2. Support through 1917iTeams in getting additional transportation businesses. 	50%
6.	Meghalaya Polyhouse Scheme	Department of Agriculture and Farmers' Welfare	<ol style="list-style-type: none"> 1. Financial aid and handholding support to establish a polyhouse (hi-tech or naturally ventilated) in Meghalaya. 2. Access to training programs by the department. 	50%
7.	Meghalaya Warehouse Scheme	Meghalaya Basin Management Agency, MBMA	<ol style="list-style-type: none"> 1. Financial aid and handholding support to establish a warehouse to store agriculture and related products in Meghalaya as per the guidelines mentioned in the scheme. 	75%
8.	Meghalaya Common Facility Center Scheme	Meghalaya Basin Management Agency, MBMA	<ol style="list-style-type: none"> 1. Financial aid and handholding support to establish a common facility center, a standard, weather-proof infrastructure providing commonly needed facilities at one place, leading to reduction in operational costs and investment for the rural communities and enterprises in the village in Meghalaya, as per the guidelines mentioned in the scheme. 	75%
9.	Meghalaya Piggery Development Scheme	Animal Husbandry & Veterinary Department	<ol style="list-style-type: none"> 1. Financial aid and handholding support for shed construction, equipment, animals etc. to establish a pig farm. 2. Training to the entrepreneurs in maintaining the farm and animals. 	50%

#	Scheme Name	Implementing Department/ Agency	Primary offerings of the schemes	Total Financial Aid on Project Cost from GoM
10.	Meghalaya Dairy Development Scheme	Animal Husbandry & Veterinary Department	<ol style="list-style-type: none"> 1. Financial aid and handholding support for shed construction, equipment, cattle, feed etc. to establish a cattle farm. 2. Training to the entrepreneurs in maintaining the farm and cattle. 	50%
11.	Meghalaya Goat Farming Scheme	Animal Husbandry & Veterinary Department	<ol style="list-style-type: none"> 1. Financial aid and handholding support for inputs, sheds, and equipment etc. to establish a goat farm. 2. Training to the entrepreneurs in maintaining the farm and goats 	50%
12.	Meghalaya Poultry Farming Scheme	Animal Husbandry & Veterinary Department	<ol style="list-style-type: none"> 1. Financial aid and handholding support for inputs, sheds, and equipment etc. to establish a poultry farm. 2. Training to the entrepreneurs in maintaining the farm and birds. 	50%
13	Meghalaya Cinema Theatre Scheme	Meghalaya Basin Management Agency	<ol style="list-style-type: none"> 1. Financial aid and handholding support to establish Cinema Theatres with value additions such as food court, gaming zones etc. aimed at providing entertainment and promoting cultural enrichment for the people of the state. 2. Training to the entrepreneurs in operation and maintenance of the establishment. 	35% or 1 crore for a200-seater whichever is lower & 35% or 50 lakhs for a100-seater whichever is lower
14	Meghalaya Sports and Wellness Center Scheme	Meghalaya Basin Management Agency	<ol style="list-style-type: none"> 1. Financial aid and handholding support to establish Wellness Centres which include construction, maintenance and running of Swimming Pools with value additions like indoor games, spas, and gyms in every district of the state. 2. Training to the entrepreneurs in operation and maintenance of the establishment. 	35% or 1 crore whichever is lowerto the top 5 & 35% to remaining entrepreneurs.
15	Meghalaya Any Business Venture	Meghalaya Basin Management	<ol style="list-style-type: none"> 1. Financial aid and handholding support to establish any business venture such as restaurants; food trucks; theatre and 	35% or 17.5 Lakhs whichever is

#	Scheme Name	Implementing Department/ Agency	Primary offerings of the schemes	Total Financial Aid on Project Cost from GoM
	Scheme	Agency	<p>drama training centres; centre of performing arts; music studios for recording and production; music & dance school comprising of Indian, Western Classical forms; warehouse for packaging, branding and storage; local handicraft and handloom units; and any other unit not listed above may also apply.</p> <p>2. Training to the entrepreneurs in operation and maintenance of the establishment.</p>	lower

TABLE 2 OVERVIEW OF VARIOUS SCHEMES

4 General eligibility conditions for the entrepreneurs of the scheme

The eligible criteria below are general guidelines for the program. However, kindly refer to the individual scheme guidelines for specific eligibility requirements.

a) Individual entrepreneurs

- Must be permanent residents of Meghalaya
- Must be above 18 years of age and below 58 years of age
- Must provide valid residential ID proof which includes Aadhar Card, voter ID, Passport, Driving License.
- Should be eligible to apply for loan and not be a defaulter at any financial institution
- Should not have any pending criminal or legal case
- Applications from following individuals, (currently employed as full-fledged or contractual, or retired and drawing pension) and their Immediate family members which includes spouse, parents, and children up to the age of 30, are ordinarily not considered
 1. state and central Government employees
 2. employees of public sector undertakings, subsidiaries of public sector undertakings and divisions of public sector undertakings etc.
 3. any individual who has political power in the government such as MLAs, MLCs, MPs etc. or seeking to hold a similar position in government or active in party politics
 4. registered class-1 contractors
 5. consultants who are currently engaged with state or central government.
- Only one member from a family is eligible for the scheme.

b) Registered entities

- Any registered entity such as cooperative, societies, companies, corporations etc. can apply

- Should be registered with Government of Meghalaya and must provide a valid registration certificate
- President and Secretary must provide valid residential ID proof which includes Aadhar Card, Voter ID, Passport, Driving License.
- Should be eligible to apply for loan and not be a defaulter at any financial institution
- Should not have any pending criminal or legal case
- Pressure groups and organizations that are primarily political in nature shall not be ordinarily considered.

c) Non-registered entities

- Any unregistered but recognized entity such as village organizations, self-help groups, producer groups etc. based in Meghalaya can apply
- President and Secretary must provide valid residential ID proof which includes Aadhar Card, Voter ID, Passport, Driving License
- Should not be a defaulter at any financial institution
- Should not have any pending criminal or legal case
- Pressure groups and organizations that are primarily political in nature shall not be ordinarily considered.

Submission requirements as proof of eligibility:

The applicants are required to provide proof of their eligibility for the scheme by submitting the required documents as mentioned in the individual scheme guidelines.

However, in general the following documents are required.

- a) Residency proof which includes Aadhar card, voter id, driving license, passport.
- b) Land ownership/lease certificate such as sale deed, registration certificate etc wherever applicable
- c) No objection certificate from the headman wherever applicable
- d) Letter of certification from the Block Development Officer (BDO) as a proof of involvement with the sector related to the scheme
- e) Aadhar linkage is mandatory to receive the benefits of annual rate of interest subvention up to 3% for the following schemes under the Interest Subvention Scheme implemented by Reserve Bank of India (RBI) and National Bank for Agriculture and Rural development (NABARD). However, entrepreneurs are requested to visit any of the partner banks for more information on the same.
 - a. Reefer Trucks under PRIME-ARVS
 - b. Warehouse Scheme
 - c. Common Facility Center Scheme
- f) Pan card, if available
- g) Income tax return copy, if available
- h) Latest bank statement, if available
- i) GST certificate and statement of return, wherever applicable

j) Any other document as specified by the department and the partner banks.

5 Implementation Mechanism of the Scheme

5.1 Application procedure

The entrepreneurs can apply for the scheme “**online**” through CM-ELVATE Program Portal. Applicants can visit the portal, select, and apply for any scheme based on their needs.

General Application Procedure:

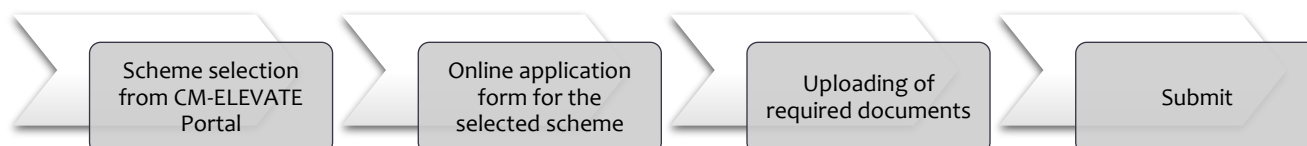


FIGURE 1 GENERAL APPLICATION PROCEDURE

5.2 Implementing and monitoring departments/agency:

CM-ELEVATE Program	Planning, Investment Promotion & Sustainable Development Department will be monitoring the implementation of the program at the state level.
Individual schemes under the program	State departments and agencies implementing the respective schemes will be monitoring the implementation of the individual schemes at state and district levels.

6 Evaluation mechanism

1. Implementing departments and agencies responsible for the implementation of individual schemes to issue notifications from time to time on formation of shortlisting, screening, and evaluation committees at district and/or state level as required.
2. Since all the schemes under the program are credit linked, the financing partners/banks for the program will be integral part of the evaluation committee.

General Criteria:

General criteria for evaluation of applications will be based on the following.

- a. Scrutiny of suitably filled online forms and submitted documents
- b. Entrepreneurs’ residency proof since only permanent residents of the state are eligible
- c. Current occupation of the entrepreneurs and their immediate family members
- d. Entrepreneurs’ need, sincerity, expertise, and knowledge on the sectors related to the scheme they have applied
- e. Required credit score of entrepreneurs to get loan from the partnered banks
- f. Entrepreneurs’ business acumen and their willingness to repay the loan on time
- g. Entrepreneurs’ willingness to attend trainings, knowledge sessions and capacity building programs to be provided by the implementing agencies from time to time

- h. Pressure groups and organizations that are primarily political in nature shall not be ordinarily considered.
2. The specific criteria for evaluation of applications may differ for individual schemes
3. Personal interviews may also be conducted by implementing departments, whenever required
4. The program is designed to promote entrepreneurship and provide employment across the State. Thus, to ensure fair and equitable opportunities to all, the nodal agency shall notify the block-wise/district-wise allocations from time-to-time.

7 Financing Plan

7.1 Financing of the program

- The funds will be made available from state's own resources by leveraging funds from Meghalaya Basin Management Agency, MBMA under Meghalaya Livelihood and Access to Markets Projects, Megha-LAMP (External Aided Project funded by International Fund for Agricultural Development, IFAD).

Upfront support:

- Considering the low per capita income of the state's population limited size of the market and private investments, the Government realises the need of providing upfront financial aid to the entrepreneurs.
- The upfront financial aid will also support the entrepreneurs by reducing the risks associated with credit from the banks.

Operational subsidy in the form of EMI Co-payment:

- Since the program consists of various schemes which are credit linked, the Government has mutually partnered with several public and private sector banks to finance the Program. The detailed list of the schemes and their financing partners have been provided in the Table#4 below.
- Entrepreneurs can choose to partner with any bank listed under the schemes to apply for credit based on their choice and ease of banking.
- To support the entrepreneurs in paying the EMIs to the banks in the initial months of the project, government has decided to co-pay the EMIs in most of the schemes. For details, entrepreneurs can refer to the table#4 below.
- The operational subsidy will support the entrepreneurs by
 - Reducing the risks associated with credit/loan from banks
 - Reducing operational cost of their businesses in the initial years of establishment.

7.2 Loan amount/loan-term/Moratorium period/Annual rate of interest

Loan Amount	Up to 95% of the total project cost in the form of term loan to the entrepreneur.
Loan term	Varies from 5 years to 15 years based on individual scheme
Moratorium period	Varies from 3 months to 18 months

Annual rate of interest	<p>Variable interest rates are applicable for partner banks.</p> <p>Interest rates also varies from one scheme to another.</p> <p>Note:</p> <p>Additional subvention on annual rate of interest up to 3% is applicable upon Aadhar linkage by the entrepreneurs to the partners banks for the following schemes,</p> <ol style="list-style-type: none"> 1) Reefer Trucks under PRIME-ARVS 2) Warehouse Scheme 3) Common Facility Center Scheme <p>However, Entrepreneurs are requested to visit any of the partner banks for more information on the same.</p>
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TABLE 3 CREDIT DETAILS OF THE PROGRAM

7.3 Quantum and nature of assistance:

The total financial aid in the form of upfront capital support and operational support in the form EMI co-payment will be provided on the total project costs for respective schemes.

The table below provides the information on scheme wise support being provided by the government to the entrepreneurs.

#	Scheme Name	Financing Partners	Loan term (years)	Moratorium period (Months)	Upfront contribution by GoM (% of the project cost)	EMI support (% of project cost)
1.	PRIME Tourism Vehicle Scheme	<ol style="list-style-type: none"> 1) Meghalaya Rural Bank (MRB) 2) The Meghalaya Co-Operative Apex Bank Ltd (MCAB) 3) State Bank of India (SBI) 4) HDFC Bank 5) Northeast Small Finance Bank 6) Shillong Cooperative Urban Bank Ltd 	5-7 years	3	45%	5%
2.	Agro Tourism Villa Scheme	<ol style="list-style-type: none"> 1) Meghalaya Rural Bank (MRB) 2) State Bank of India (SBI) 3) HDFC Bank 4) Northeast Small Finance Bank 	15	18	25%	10%

#	Scheme Name	Financing Partners	Loan term (years)	Moratorium period (Months)	Upfront contribution by GoM (% of the project cost)	EMI support (% of project cost)
		5) Shillong Cooperative Urban Bank Ltd				
3.	Meghalaya Tourism Homestay Scheme	1) Meghalaya Rural Bank (MRB)	7	12	Up to 35% or 7 Lakhs whichever is lower from PMEGP	35% or 3.5 Lakhs whichever is lower from GoM
4.	Meghalaya Motorcaravan Scheme	1) Meghalaya Rural Bank (MRB) 2) State Bank of India (SBI)	7	6	45%	5%
5.	PRIME Agriculture Response Vehicle Scheme	1) Meghalaya Rural Bank (MRB) 2) The Meghalaya Co-Operative Apex Bank Ltd (MCAB) 3) State Bank of India (SBI) 4) HDFC Bank 5) Northeast Small Finance Bank 6) Shillong Cooperative Urban Bank Ltd	5-7years	3	45%	5%
6.	Meghalaya Polyhouse Scheme	1) State Bank of India (SBI) 2) HDFC Bank 3) Northeast Small Finance Bank 4) Shillong Cooperative Urban Bank Ltd	7	12	45%	5%
7.	Meghalaya Warehouse Scheme	1) State Bank of India (SBI) 2) HDFC Bank 3) Northeast Small Finance Bank 4) Shillong Cooperative Urban Bank Ltd	7	12	75%	0%
8.	Meghalaya	1) The Meghalaya Co-	7	12	75%	0%

#	Scheme Name	Financing Partners	Loan term (years)	Moratorium period (Months)	Upfront contribution by GoM (% of the project cost)	EMI support (% of project cost)
	Common Facility Center Scheme	1) Operative Apex Bank Ltd (MCAB) 2) State Bank of India (SBI) 3) Northeast Small Finance Bank				
9.	Meghalaya Piggery Development Scheme	1) Meghalaya Rural Bank (MRB) 2) State Bank of India (SBI) 3) HDFC Bank 4) Northeast Small Finance Bank 5) Shillong Cooperative Urban Bank Ltd	5	12	45%	5%
10.	Meghalaya Dairy Development Scheme	1) Meghalaya Rural Bank (MRB) 2) The Meghalaya Co-Operative Apex Bank Ltd (MCAB) 3) State Bank of India (SBI) 4) HDFC Bank 5) Northeast Small Finance Bank 6) Shillong Cooperative Urban Bank Ltd	5	12	45%	5%
11.	Meghalaya Goat Farming Scheme	1) State Bank of India (SBI) 2) HDFC Bank 3) Northeast Small Finance Bank 4) Shillong Cooperative Urban Bank Ltd	5	12	45%	5%
12.	Meghalaya Poultry Farming Scheme	1) Meghalaya Rural Bank (MRB) 2) State Bank of India (SBI) 3) HDFC Bank 4) Northeast Small Finance	5	12	45%	5%

#	Scheme Name	Financing Partners	Loan term (years)	Moratorium period (Months)	Upfront contribution by GoM (% of the project cost)	EMI support (% of project cost)
		5) Bank Shillong Cooperative Urban Bank Ltd				
13.	Meghalaya Cinema Theatre Scheme	1) State Bank of India (SBI)	15	18	25%	10%
14.	Meghalaya Sports and Wellness Scheme	1) The Meghalaya Co-Operative Apex Bank Ltd (MCAB) 2) State Bank of India (SBI) 3) HDFC Bank 4) Shillong Cooperative Urban Bank Ltd	15	18	25%	10%
15.	Meghalaya Any Business Venture Scheme	1) The Meghalaya Co-Operative Apex Bank Ltd (MCAB) 2) State Bank of India (SBI) 3) HDFC Bank 4) Shillong Cooperative Urban Bank Ltd	15	18	25%	10%

TABLE 4 FINANCING PLAN

7.4 Summary of the financing plan:

The figures below show the overview of Financing Plan for different Subsidy schemes (75%/50%/35%). They also depict the total financial share between Government of Meghalaya and Entrepreneur.

FIGURE 2 75% SUBSIDY SCHEME

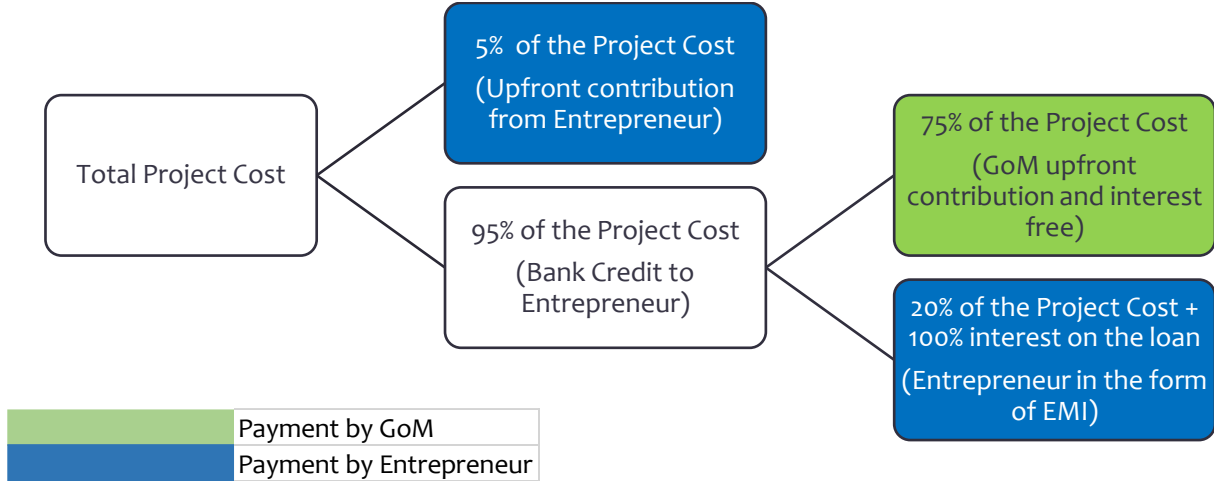


FIGURE 3 50% SUBSIDY SCHEME

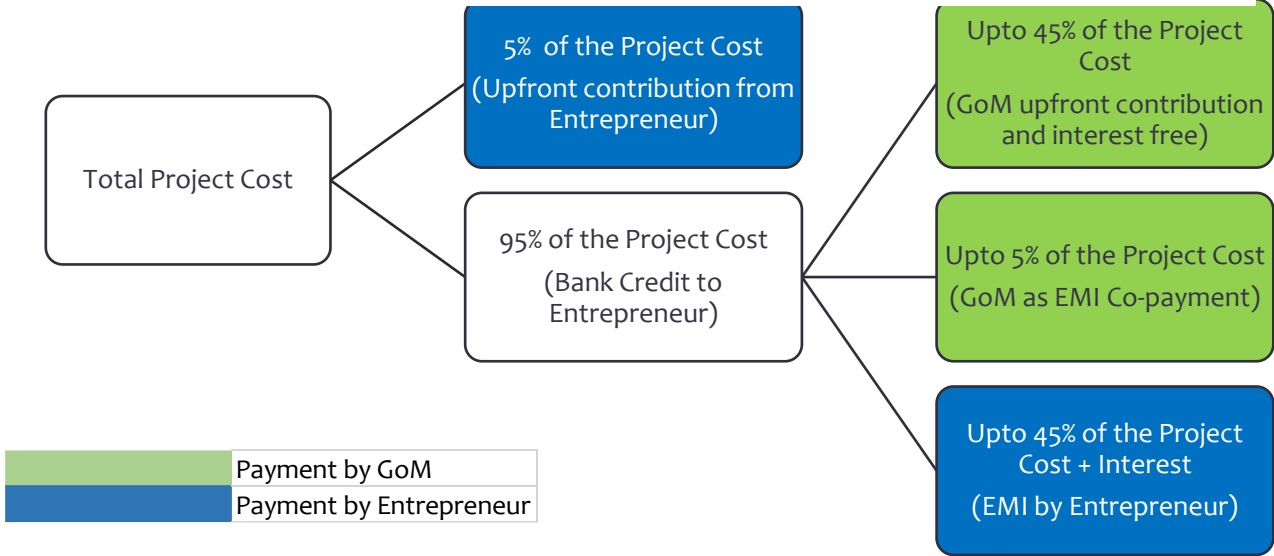
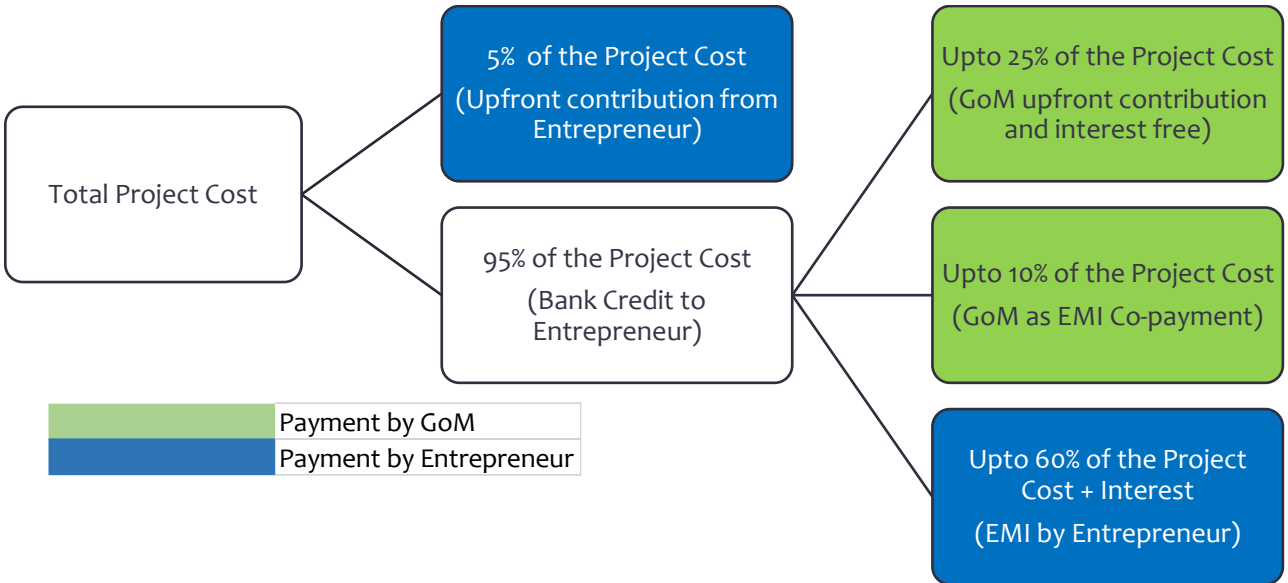


FIGURE 4 35% SUBSIDY SCHEME



7.5 Disbursement of finances

▪ Disbursement of subsidy by the government

- Margin money/upfront support from the Government will be transferred to the bank in favour of the entrepreneur within 15 days of receipt of request from the bank.
- EMI support, where applicable, will be submitted to the financing partners directly by the government based on the terms and conditions defined by the department in the respective schemes.

▪ Completion of loan process

- Banks are required to complete the loan process within the specified period defined by the department as per the Memorandum of Understanding (MoU).
- In case the entrepreneurs fail to pay their contribution of upfront amount within the specified time after the announcement of the results, the allotment will be passed on to the entrepreneurs in the waiting list.

8 Terms and Conditions

The terms and conditions for the entrepreneurs varies from one scheme to the other. However, below are the general terms and conditions for the overall program.

- A triparted contract shall be signed at the time of sanctioning of the loan by each entrepreneur with the department and bank from which the credit has been taken.
- Must attend training programs conducted by the implementing agencies.
- Government has the right to terminate the contract and following which entrepreneurs are required to return the entire fund support received from the government with an additional annual interest charge and may also include legal action on the entrepreneur for following reasons,
 - any breach in utilization of funds,
 - if entrepreneur is found not to abide by the terms and conditions of the contract and found to be engaged in fraudulent /illegal/criminal activities.

9 Indicative no. of units and total cost of the investment to the state

The table below shows the indicative number of units and approximate investment by the Government of Meghalaya planned for three years under the Chief Minister's Elevate Program.

However, the numbers and project costs may differ based on decisions taken by the nodal agency for the program and various departments responsible for implementation of the schemes.

Scheme	Models under the scheme	Cost per unit	Subsidy	Indicative No. of units for 3 years	Approximate investment from GoM in 3 years (Cr)
PRIME Tourism Vehicle Scheme	15-Seater	₹ 35,00,000	50%	30	₹ 5
	4+D seater pickup	₹ 10,75,111	50%	70	₹ 4
	7+D Seater Passenger	₹ 20,00,000	50%	100	₹ 10
	All		50%	200	₹ 19
Agro Tourism Villa Scheme	Single Model	₹ 1,50,00,000	35%	30	₹ 16
Meghalaya	Urban	₹ 10,00,000	35%	1,500	₹ 53

Scheme	Models under the scheme	Cost per unit	Subsidy	Indicative No. of units for 3 years	Approximate investment from GoM in 3 years (Cr)
Tourism Homestay Scheme	Rural	₹ 10,00,000	35%	500	₹ 18
	All		35%	2,000	₹ 70
Meghalaya Motorcaravan Scheme	Project Cost - 1	₹ 50,00,000	50%	21	₹ 5
	Project Cost- 2	₹ 35,00,000	50%	9	₹ 2
	All		50%	30	₹ 7
PRIME Agriculture Response Vehicle Scheme	Pick Up	₹ 10,00,000	50%	340	₹ 17
	Refrigerated Trucks	₹ 20,00,000	50%	30	₹ 3
	Mini Truck	₹ 13,00,000	50%	30	₹ 2
	All		50%	400	₹ 22
Meghalaya Polyhouse Scheme	Naturally Ventilated	₹ 4,72,400	50%	540	₹ 13
	Hi-Tech	₹ 6,38,000	50%	460	₹ 15
	All		35%	1,000	₹ 27
Meghalaya Warehouse Scheme	1000 sq. feet	₹ 20,50,000	75%	45	₹ 7
	1500 sq. feet	₹ 30,75,000	75%	45	₹ 10
	2000 sq. feet	₹ 41,00,000	75%	30	₹ 9
	2500 sq. feet	₹ 51,25,000	75%	15	₹ 6
	3000 sq. feet	₹ 61,50,000	75%	15	₹ 7
	All		75%	150	₹ 39
Meghalaya Common Facility Center Scheme	1000 sq. feet	₹ 22,50,000	75%	70	₹ 12
	1500 sq. feet	₹ 32,75,000	75%	15	₹ 4
	2000 sq. feet	₹ 43,00,000	75%	15	₹ 5
	All		75%	100	₹ 20
Meghalaya Piggery Development Scheme	Single Model	₹ 1,25,000	50%	6,000	₹ 38
Meghalaya Dairy Development Scheme	Single Model	₹ 3,00,000	50%	1,500	₹ 23
Meghalaya Goat Farming Scheme	Single Model	₹ 1,00,000	50%	2,200	₹ 11
Meghalaya Poultry Farming Scheme	Single Model	₹ 1,20,000	50%	6,000	₹ 36
Meghalaya Cinema Theatre Scheme	100-seater	₹ 1,50,00,000	35%	15	₹ 8
	200-seater	₹ 3,00,00,000	35%	5	₹ 5
	All		35%	20	₹ 13
Meghalaya Sports and Wellness Center Scheme	NA	₹ 3,00,00,000	35%	5	₹ 5
	NA	₹ 1,50,00,000	35%	25	₹ 13
	All		35%	30	₹ 18
Meghalaya Any Business Venture scheme	Single Model	₹ 50,00,000	35%	200	₹ 35
Total				19,860	₹ 392

10 Economic value addition to the state's economy

Through the CM-ELEVATE program, it is envisioned that ₹ 1,368 Crores shall be added to the State's GDP in the next three years.

Schemes	Year 1	Year 2	Year 3
	Value addition to state's GDP (in crores)		
PRIME Tourism Vehicle Scheme	₹ 10.8	₹ 9.3	₹ 10.5
Agro Tourism Villa Scheme	₹ 3.7	₹ 3.7	₹ 3.7
Meghalaya Tourism Homestay Scheme	₹ 50.4	₹ 46.8	₹ 46.8
Meghalaya Motorcaravan Scheme	₹ 3.6	₹ 1.0	₹ 5.3
PRIME Agriculture Response Vehicle Scheme	₹ 5.3	₹ 7.0	₹ 7.8
Meghalaya Polyhouse Scheme	₹ 18.4	₹ 14.7	₹ 12.9
Meghalaya Warehouse Scheme	₹ 1.6	₹ 1.4	₹ 1.3
Meghalaya Common Facility Center Scheme	₹ 0.5	₹ 0.4	₹ 0.4
Meghalaya Piggery Development Scheme	₹ 204.3	₹ 204.3	₹ 81.7
Meghalaya Dairy Development Scheme	₹ 0.0	₹ 22.7	₹ 22.7
Meghalaya Goat Farming Scheme	₹ 0.0	₹ 26.2	₹ 26.2
Backyard Poultry Farming Scheme	₹ 143.4	₹ 103.7	₹ 11.1
Meghalaya Cinema Theatre Scheme	₹ 8.5	₹ 9.5	₹ 9.1
Meghalaya Sports and Wellness Center Scheme	₹ 4.4	₹ 5.0	₹ 3.0
Meghalaya Any Business Venture Scheme	₹ 100.0	₹ 55.0	₹ 60.5
Year to year (in crores)	₹ 554.8	₹ 510.7	₹ 302.8
Total in 3 years (in crores)	₹ 1,368		

11 Helpline:

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सत्यमेव जयते

Government of Meghalaya

**Planning, Investment Promotion & Sustainable
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